

**International Dan Patch Special Horse Feed**  
"In saw-tooth border bags."

**CHEAP FEED CREAMO BRAND**  
Cotton Seed Feed Meal is unusually cheap this year and the most economical feed you can buy. CREAMO is standard for 15 years. Insist upon this brand and get the best. Buy of any dealer.

**TENNESSEE FIBRE CO.**  
MANUFACTURERS—MEMPHIS.

**J. T. FARGASON CO.**  
COTTON FACTORS  
115 S. FRONT ST. MEMPHIS, TENN.

**PATTERSON TRANSFER COMPANY**  
ESTABLISHED 1856. 42 YEARS OF PUBLIC SERVICE.  
Largest Fireproof Warehouse in the South  
Insurance Rate 25c  
EQUIPPED TO MOVE ANYTHING

**ABSTON, WYNNE & CO.**  
COTTON FACTORS  
LIBERAL ADVANCES ON CONSIGNMENTS OF COTTON.  
8 SOUTH FRONT STREET MEMPHIS, TENN.

**DILLARD & COFFIN CO.**  
COTTON FACTORS  
718 FALLS BUILDING, MEMPHIS  
CORRESPONDENCE INVITED.

**STERNBERGER, McKEE & CO.**  
COTTON FACTORS  
105 South Front St. Memphis, Tenn.  
CORRESPONDENCE REQUESTED.

**LACY BROS. & KIMBALL CO.**  
COTTON FACTORS  
COR. FRONT AND UNION MEMPHIS

**McGraw, Perkins & WEBBER CO.**  
COTTON FACTORS  
LIBERAL ADVANCES ON CONSIGNMENTS.  
519-520-522 FALLS BLDG. MEMPHIS, TENN.

**RAINER & CONNELL CO.**  
COTTON FACTORS  
14 S. FRONT ST. MEMPHIS, TENN.

**W.C. KNIGHT & CO.**  
COTTON FACTORS  
Memphis, Tenn.

**R. B. NEBHUT COTTON CO.**  
COTTON FACTORS  
110 South Front St. MEMPHIS, TENN. Tel. Main 2200.

**EDWARD L. PATTON & CO.**  
71 Wall St., New York.  
Members of American Cotton and Grain Exchange.

**COTTON**  
Spot and Future Delivery  
Units of 10 Bales and Upward  
Familiar On Request

**M'CALLUM & ROBINSON**  
BUYERS OF IRREGULAR COTTON  
Phone W. 312. P. O. Box 188.  
Memphis.

**GODFREY FRANK CO.**  
COTTON FACTORS  
83 Union Ave., MEMPHIS, TENN.

**W.A. Gage & Co.**  
COTTON FACTORS  
7th Floor Falls Building, Memphis, Tenn.

**J. L. Mercer & Co.**  
COTTON FACTORS  
90 S. Front St., Memphis, Tenn.

**QUICK OIL MONEY**  
In our big Texas tracts of cheap acreage.  
SUNDAY OIL & DEV. CO.  
601 Main St., Fort Worth, Tex.  
Representatives Wanted.

**LIVE STOCK MARKET.**  
KANSAS CITY, April 19.—Hogs—Receipts, 10,000; steady to 15c lower. Bulk, \$12.50; heavy, \$13.00; medium, \$13.50; light, \$14.00; pig, \$14.50.  
Cattle—Receipts, 500; steady. Native beef steers, \$10.00; heavy, \$10.50; light, \$11.00; cow, \$11.50; heifer, \$12.00; canner, \$12.50; calves, \$13.00; stockers, \$13.50.  
Sheep—Receipts, 1,000; steady to 15c higher. Lambs, \$10.00; heavy, \$10.50; light, \$11.00; ewe, \$11.50; yearling, \$12.00; wethers, \$12.50; wethers, \$13.00; wethers, \$13.50.

**ST. LOUIS, April 19.—Hogs—Receipts, 7,000; steady. Lights, \$10.00; heavy, \$10.50; medium, \$11.00; light, \$11.50; pig, \$12.00; cow, \$12.50; heifer, \$13.00; canner, \$13.50; calves, \$14.00; stockers, \$14.50.**

**CHICAGO, April 19.—Hogs—Receipts, 5,000; strong. Bulk, \$12.50; heavy, \$13.00; medium, \$13.50; light, \$14.00; pig, \$14.50.**

**OIL**  
Production, Royalties, Leases and Drilling Contract.  
For particulars write to:  
SUNDAY OIL & DEV. CO.  
601 Main St., Fort Worth, Tex.  
Representatives Wanted.

**W.A. Gage & Co.**  
COTTON FACTORS  
7th Floor Falls Building, Memphis, Tenn.

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In our big Texas tracts of cheap acreage.  
SUNDAY OIL & DEV. CO.  
601 Main St., Fort Worth, Tex.  
Representatives Wanted.

## SPOT DEAL MUCH BETTER

Favorable Progress of Peace Efforts Stimulates Optimism and Induces Buying of Raw Material. Trade Reports Also Improve—Weather Not Ideal.

BY GEORGE WILLIAMSON.  
The influence of satisfactory progress in peace negotiations apparently was cumulative in its market effects during the past few days, for it was given credit for most of the advance which took place. Whatever the effect of signing of peace terms will be on demand for cotton and its value, the dominant feeling just now is that it will be distinctly bullish. Any arguments to the contrary are given only passing attention. It will require actual happenings to alter prevailing ideas, for theoretical forecasts have been cast into the muck pile.  
In a market which was moderately active and in more sympathetic response to conditions and developments in the spot market than in a long while, contracts made gains approximating 1/16 to 1/8 a bale. Qualitative factors at the leading centers in the belt kept the pace, although gains did not quite equal those recorded in the other department. In New York new style options finished the period 1/16 to 1/8 points to the good; the old closed 1/16 to 1/8 higher in the market, while the old were marked up 1/16 to 1/8. In both speculative centers interest in the belt style slackened appreciably, as out standing lines are being reduced in conformity with the market. Such actual deliveries are contemplated or desired.  
The speculative crowd seemed to be favorably disposed to higher levels because of the peace news, but the difficult problems being met around the peace table in such a manner as to portend early signatures from the Germans. The possibility that they might refuse to sign did not seem to be given serious consideration, for it is not believed they will be positioned to resist the powerful pressure the entente allies may bring to bear on them. This more hopeful feeling extended to the manufacturing end of the market, where business was expanding and an atmosphere of confidence was appearing, displacing the gloom and anxiety so long prevalent. Not only was there broader demand and more confident buying, but prices had a steady to firm tone and the entire situation seemed in healthy shape for continued improvement.  
The course of prices was upward until the middle of the period, although considerable reading was done and the South was credited with turning loose willingly on the bulge. There was nothing spectacular about the rise, but in some quarters the idea prevailed that the discounting process was proceeding well and it was risky to expect bulls to have their way the early. By Wednesday new July had reached 35.60 and October 35.30 in New York, the advance for the week of 1/16 to 1/8. The rise had been from 34.75 and 34.40 respectively, so the reactionists had an excuse, but as it proved to be a dip to 35.10 and 35.00, the reactionists had to be satisfied. The stability of the spot market and the fact that the demand for cotton was not only steady but increasing, together with the fact that the market was not overdone, were factors which helped to sustain the rise. The market was not overdone, and the demand for cotton was not only steady but increasing, together with the fact that the market was not overdone, were factors which helped to sustain the rise.  
Spot sales were fairly large in the belt as a whole, but in certain markets were overdone. The market was not overdone, and the demand for cotton was not only steady but increasing, together with the fact that the market was not overdone, were factors which helped to sustain the rise.  
The market was not overdone, and the demand for cotton was not only steady but increasing, together with the fact that the market was not overdone, were factors which helped to sustain the rise.

### More Spot Demand.

With stocks of raw material depleted, especially abroad, there was increased buying on this side. In this the British seemed to be most prominent, although it was thought by well-posted people that a lot of the demand came from people who were representing enemy countries. One story receiving much or less credence was that the German navy interests were absorbing contracts and buying spots for the Germans, although nobody could verify this. There were reports of progress being made in adjusting conditions making progress in buying for some of the other countries, although most of them included the contingency of being being signed. Many existing conditions could be removed. For the time being the tendency was to overlook the fact that the state of the business machinery and to assume that the need of cotton was so great as to assure a steady demand at once against the return to more normal conditions.  
In Liverpool the holiday season was at hand and the voluntary shutdown of mills started on the 18th instant, but that did not seem to affect buying for the direction. The report during the week said that Liverpool interests had bought more cotton during the past fortnight than in four months previously, while some of the most bullish market expressions came from people in close touch with sentiment in Great Britain.

## Memphis District Weather Bulletin

Memphis, Tenn., April 19, 1919.  
High Low Rain  
Yes. Lat. N. 24.8°

Arlington, Tex. city.	69	46	0.00
Bolivar, Tenn.	72	40	0.00
Brownsville, Tex.	69	45	0.00
Covington, Tex.	73	43	0.00
Dyersburg, Tenn.	69	44	0.00
Memphis, Tenn. city.	68	52	0.00
Millersburg, Tenn.	72	42	0.00
Nashville, Tenn.	64	42	0.00
Batesville, Tenn.	72	39	0.00
Chattanooga, Tenn.	72	40	0.00
Corinth, Miss.	71	49	0.00
Greenville, Tenn.	74	40	0.00
Hartsville, Tenn.	68	47	0.00
Holly Springs, Tenn.	68	48	0.00
Tusculum, Tenn. city.	67	40	0.00
Tusculum, Tenn.	75	44	0.00
Wynne, Tenn.	70	44	0.00
Average	70	42	0.00

## COTTON AREA SUMMARY.

Temperatures were below normal except in northwestern section with minimums in the 40s and 50s. Eastern districts. Frost, mostly light, occurred in northeastern portion of the cotton belt. No rain reported. Texas rainfall not received.

### BOND CLOSING.

NEW YORK, April 19.—Final prices of Liberty bonds today were: 3 1/2s, 95.85; first 4 1/2s, 95.50; second 4 1/2s, 95.45; first 4 1/2s, 95.20; fourth 4 1/2s, 95.50.

## MONEY.

NEW YORK, April 19.—Mercantile paper, 5 1/4%; sterling, 60-day bill, 4 1/2%; commercial, 60-day bill on banks, 4 1/2%; commercial, 60-day bill, 4 1/2%; demand, 4 1/2%; cables, 4 1/2%.

## BANK CLEARINGS.

Saturday, April 19.—Clearances: Thus far this week \$1,157,664.37; previous week \$1,681,862.55; same time in 1918 \$1,150,969.68; same time in 1917 \$1,102,808.20.

## LEGAL NOTICES.

### TRUSTEE'S SALE.

Under and by virtue of the terms of a certain trust deed executed by Drew Aiston and wife, Clara Aiston, to J. E. Shelby county, Tennessee, to which of date April 24, 1917, embracing the land described below, recorded in book 27, page 203 of the Shelby county, Tennessee, securing the payment of certain notes described in said deed, default having been made in the payment at maturity of said indebtedness and same remaining unpaid and the holder of said indebtedness, the undersigned, J. E. Shelby, as trustee, do hereby give notice that he will execute and deliver in and to the court either of said trustees or alone execute any powers conferred upon said trustee by said deed, will on

### SATURDAY, MAY 1, 1919.

within legal hours, at the southwest or Adams Avenue entrance of the Shelby county courthouse, in Memphis, Tenn., sell at public outcry for cash, the following property, situated in the Shelby county civil district of Shelby county, Tennessee, to-wit:

Being lot No. 29 in Coate & McDowell's subdivision, a plat of said subdivision being of record in plat book 2, page 46, in the register's office of Shelby county, Tennessee, to which a reference is here made for a better description of said land. Said lot fronts 100 feet on the east side of Argyle Avenue and extends back said 209 feet.

The equity of redemption, homestead and dower in said property are waived in said trust deed. The title of said property is believed to be good but the undersigned will sell and convey as trustee only.

This April 19, 1919.  
C. C. O'Leary, Attorney.

### TRUSTEE'S SALE.

Default having been made in the payment of the debts and obligations secured to be paid in a certain deed of trust, executed by M. E. Larkin and wife, Mary E. Larkin, to the undersigned as trustee, do hereby give notice that he will execute and deliver in and to the court either of said trustees or alone execute any powers conferred upon said trustee by said deed, will on

## LEGAL NOTICES.

### TRUSTEE'S SALE.

The owner of the debt secured having requested the undersigned to advertise and sell the property secured by said deed of trust, this is to give notice that we will on

SATURDAY, MAY 24, 1919, commencing at 11 o'clock noon, at the southwest corner of the Courthouse, Memphis, Shelby County, Tennessee, and at the Adams Avenue entrance thereof, proceed to sell at public outcry to the highest and best bidder for cash, the following described property, to-wit:

Situated in Shelby County, Tennessee, as follows: Beginning at a point in the south line of Heistand Place where the center line of Mansfield Avenue would intersect said south line of Heistand Place if Mansfield Avenue had been dedicated, thence east with the south line of Heistand Place 170 feet; thence north with the north line of the N. C. & St. L. R. R. right-of-way 170 feet; thence west with the west line of Heistand Place 170 feet to the point of beginning.

All right and equity of redemption, homestead and dower waived in said deed of trust, and the title is believed to be good, but we will sell and convey as trustees only.

E. C. COCHRAN,  
S. R. MARTIN,  
Trustees.

This April 18, 1919.

### NOTICE.

AMERICAN BUILDING LOAN AND TONTINE SAVINGS ASSOCIATION, of Memphis, Tenn.

Notice is hereby given that the bi-annual election for directors to serve the ensuing two years will be held at the office of the Association, in Memphis, Tennessee, on

THURSDAY, MAY 1, 1919, at 10 o'clock a.m. The election will be held in person or by proxy will be entitled to one vote for each share owned by the shareholder. Resolutions proposed by the members and specially called for by the members will be considered.

By order of the President,  
April 18, 1919.  
T. T. OUTTEN, Secretary.

### BIDS WANTED.

The Shelby County Commissioners will receive bids at their office up to noon Tuesday, April 23, for 200 or more hospital beds, beds to be made of tubular iron and equipped with link fabric springs.

For further information apply at office of the Shelby County Commission, courthouse.

The right is reserved to reject any and all bids.  
SHELBY COUNTY COMMISSIONER.  
By E. W. HALL, Secretary.

ARE you in trouble or do you wish to help others in trouble? If so, attend the noon prayer meeting of Central Baptist church, which has been held every week day since Jan. 19, 1914.

BEN COX, Pastor.

LIBERTY BOND CASH EXCHANGE, 1008-1009 Union & Planters Bank Bldg.

TEACH Penmanship by mail. Write for circular. Box 1857, Memphis, Tenn. E. A. Phillips.

### LOST AND FOUND.

STOLEN—One bay mare, black mane and tail; white spot in forehead; brand on left hip. A. from Arthur Lester, Birmingham, Tenn. Reward \$25 for return. Address: Bickford, Tenn. Route 3, Box 28-A.

STRAYED OR STOLEN—From 235 S. Belmont, 1 cow, 6 years old, thin in flesh, yellowish color, white spot on right hip, long tail. Reward if returned to above address. Tel. E. 152.

LOST—One pair tortoise shell rim spectacles late Wednesday afternoon in postoffice. Reward if returned to 620 Bank of Commerce Building.

LADY who picked up fur neckpiece at corner Madison Avenue and Third Street will please phone 4449 Main.

### AUTOMOBILES.

1918 Model—All new tires; perfect condition. Owner forced to sell. \$825.00, \$250.00 cash, balance in 10 months.

1916 Dodge touring, in excellent running condition; good tires; \$550.00, \$100.00 cash, balance 10 months.

Geo. W. Pryor, Jr.  
252 Monroe. Main 1385.

### Buy a Rebuilt Paige

Sold With Our Guarantee  
Worn parts replaced, cars repainted, new tires.

Paige Co. of Memphis  
Main 2703. 262-265 Madison Ave.

### Automobile Trailers

Not the cheap two-wheel affairs, but a sure enough four-wheel trailer that can be attached to any make of automobile. Two models, one with carrying capacity of 1,600 pounds, and a model with a carrying capacity of 2,000 pounds. Telephone or write for details, and we will give you a demonstration. If not of town write for descriptive circular.

Geo. W. Pryor, Jr.  
252 Monroe Ave.

### 1916 Ford Touring

Good condition, \$375; one-third cash, balance in 10 monthly payments.

### 1917 Ford Sedan

Perfect mechanical condition, newly upholstered and refinished, fully equipped. Comp. and see it. Liberty bonds accepted.

Joe Fleeco  
Care of McCree-Phelan Co.  
252 Monroe Ave. M. 2851.

### NOW IS THE TIME

To refinish and upholster your car. We handle all makes of cars. Most highest quality work in the South. Let us estimate for you.

McCree-Phelan Co.  
252 MONROE AVE. MEMPHIS, TENN.

### FORD CARS

We have the largest stock of second-hand cars in the South. One-half cash, balance in 10 monthly payments. Liberty bonds accepted.

WALTER GODBEY  
Care of McCree-Phelan Co.  
252 Monroe Ave. Main 2851.

## AUTOMOBILES.

### AUTOS FOR SALE.

### Rebuilt Used Cars

Maxwell  
1916 Maxwell touring, seat covers, four new Goodyear tires, bumper, runs like a new car. \$600.00.

Saxon  
1919 Saxon touring car, only run 2,000 miles. \$825.00.

Allen  
1918 Allen 41 touring car, newly painted and in A-1 shape.

Hupp  
1919 Hupp touring car, two U. S. cord tires, two Goodyear, all practically new. \$500.00.

Chandler  
Chandler seven-passenger touring in good condition.

Studebaker \$250.00  
Maxwell \$250.00  
Allen touring \$500.00

Can arrange terms and accept Liberty bonds.

H. J. Holmes  
212 Union Ave. Hemlock 5099.

### Used Passenger Cars

FORD, 5-passenger, new tires, new paint, new top and special radiator, overhauled and in good shape. \$350.00.

MITCHELL SIX OF '16, 5-passenger, in perfect running order and three new tires, all U. S. 750.00.

NASH, 7-PASS. SIX, new paint, new tires, new top and in simply fine running order. Completely overhauled. \$300.00.

CHASE 14-TON stake body, cab and four new solid tires. \$75.00.

### Used Trucks

REO 4-TON SPEEDWAGON, completely overhauled, and in fine shape; good tires, new paint and a bargain. \$300.00.

VIM 4-TON light delivery, pneumatic tires, all good, overhauled and a top completely covering body. A good outfit for a market gardener, and only. \$400.00.

CHASE 14-TON stake body, cab and four new solid tires. \$75.00.

### Terms to Responsible Parties

Lockwood Automobile Co.  
800 MADISON AVE.

### Opening Sale of Rebuilt Cars in Our Used Car Department

You Will Save \$100 or More If You Will See These Cars

1917 Little Six Oakland.

1917 Maxwell touring.

1918 Scripps-Booth 8, new motor.

1917 Allen roadster.

1917 Saxon six touring.

1917 Buick runabout.

1918 Oldsmobile 6 runabout.

1917 Dodge touring.

1917 Chandler touring.

(See J. I. BREWTON)

### Erwin-Hicks Motor Car Co.

Used Car Dept., 340 Monroe.

### BARGAINS IN USED FORD CARS

1917 Ford Touring Car, seat covers, new top; runs good. \$325.00 cash, balance 10 monthly payments.

1915 Ford Roadster, in good condition. \$250.00 cash, balance 10 monthly payments.

Ford Light Delivery Truck, good body, new top and in good running order. \$250.00 cash, balance 10 monthly payments.

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